



(19)

Europäisches Patentamt
European Patent Office
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(11)

EP 1 014 392 A2

(12)

EUROPEAN PATENT APPLICATION

(43) Date of publication:
28.06.2000 Bulletin 2000/26

(51) Int Cl.7: H01F 1/057

(21) Application number: 99403040.1

(22) Date of filing: 06.12.1999

(84) Designated Contracting States:
AT BE CH CY DE DK ES FI FR GB GR IE IT LI LU
MC NL PT SE
Designated Extension States:
AL LT LV MK RO SI

(30) Priority: 15.12.1998 JP 35573698
15.12.1998 JP 35572898

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(54) Rare earth/iron/boron-based permanent magnet alloy composition

(57) Disclosed is a rare earth/iron/boron-based permanent magnet alloy composition capable of giving, by a powder metallurgical process, a permanent magnet having excellent coercive force and residual magnetization as well as good squareness ratio of the hysteresis loop. The magnet alloy composition consists of:

(a) from 28 to 35% by weight of a rare earth element selected from the group consisting of neodymium, praseodymium, dysprosium, terbium and holmium;

- (b) from 0.1 to 3.6% by weight of cobalt;
- (c) from 0.9 to 1.3% by weight of boron;
- (d) from 0.05 to 1.0% by weight of aluminum;
- (e) from 0.02 to 0.25% by weight of copper;
- (f) from 0.02 to 0.3% by weight of zirconium or chromium;
- (g) from 0.03 to 0.1% by weight of carbon;
- (h) from 0.1 to 0.8% by weight of oxygen;
- (i) from 0.002 to 0.2% by weight of nitrogen; and
- (j) the balance to 100% by weight of iron and unavoidable impurity elements.

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